



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, March 10, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,961	\$ 4,599	\$ 4,673	\$ 5,987
Tax and Loan Note Accounts (Table V).....	10,441	6,188	14,951	30,362
Total Operating Balance.....	\$ 15,402	\$ 10,787	\$ 19,624	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 176	\$ 3,248	Commodity Credit Corporation programs.....	\$ 47	\$ 607	\$ 24,983
Commodity Credit Corporation programs.....	60	648	6,556	Defense Vendor Payments (EFT).....	961	8,383	114,322
Customs and Certain Excise Taxes.....	101	969	13,444	Education Department programs.....	244	2,261	38,206
Deposits by States:				Energy Department programs.....	101	850	12,179
Supplemental Security Income.....	0	0	1,842	Federal Employees Insurance Payments.....	488	1,514	19,093
Unemployment.....	18	212	9,086	Fed. Highway Administration programs.....	172	1,077	12,241
Education Department programs.....	88	534	8,009	Federal Salaries (EFT).....	87	2,222	59,613
Energy Department programs.....	5	131	3,039	Food and Nutrition Service (misc).....	133	895	12,414
Estate and Gift Taxes.....	80	811	10,759	Food Stamps.....	84	764	9,947
Federal Reserve Earnings.....	0	678	8,618	GSA programs.....	129	807	8,042
Foreign Deposits, Military Sales.....	7	754	4,877	Health and Human Services Grants (misc).....	336	2,503	33,439
FTD's Received (Table IV).....	568	13,179	217,058	Housing and Urban Development programs.....	93	2,812	23,977
Housing and Urban Development programs.....	16	190	2,858	Interest on Treasury Securities.....	3	277	64,331
Individual Income and Employment				Justice Department programs.....	40	418	5,544
Taxes, Not Withheld.....	211	3,451	76,338	Labor Dept. prgrms (excl. unemployment).....	39	315	5,699
Interest recd from T&L Depositories.....	1	6	148	Medicaid.....	1,030	6,409	78,526
Justice Department programs.....	67	126	1,741	Medicare.....	965	12,371	141,108
Postal Service.....	354	3,553	45,051	NASA programs.....	74	337	5,486
Public Debt Cash Issues (Table III-B).....	78,861	186,468	2,107,752	Postal Service Money Orders and Other.....	145	1,547	22,484
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	70,518	137,512	1,869,988
Federal Housing Admin: Note Sales.....	62	151	1,272	Social Security Benefits (EFT).....	0	25,537	190,092
				Temporary Assistance for Needy			
				Families (HHS).....	149	553	7,866
				Unemployment Insurance Benefits.....	130	1,309	14,920
				Veterans Affairs programs.....	68	757	9,020
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	97	423	7,273
				Transportation Security Admin. (DHS).....	16	68	1,043
Total Other Deposits.....	62	820	12,595	Unclassified.....	1,740	16,201	128,524
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,853	41,471	332,861
Funds (closing balance \$30).....	11	12	8	Transfers to Depositories.....	3,000	16,658	326,873
Transfers from Depositories.....	727	57,737	909,200	Total Federal Reserve Account.....	80,888	270,169	3,443,253
Total Federal Reserve Account.....	81,250	270,456	3,442,227	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,980	36,568	562,406	(Table V).....	727	57,737	909,200
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 77,888	\$ 253,510	\$ 3,116,380
(Table V).....	3,000	16,658	326,873	Net Change in Operating Cash Balance.....	\$ 4,614	\$ -4,222	\$ -20,948
Total Tax and Loan Note							
Accounts (Table V).....	4,980	53,227	889,279				
Total Deposits (excluding transfers).....	\$ 82,502	\$ 249,288	\$ 3,095,432				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, March 10, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 70,354	\$ 133,772	\$ 1,581,518
Regular Series.....	\$ 78,113	\$ 157,266	\$ 1,579,389	Notes.....	0	0	228,551
Cash Management Series.....	0	24,000	119,002	Bonds.....	0	2	14,813
Notes.....	0	1	355,870	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	17	123	1,450	United States Savings Securities.....	52	458	6,015
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	159,476	1,308,861	16,175,125
Nonmarketable:				Domestic Series.....	0	0	46
United States Savings Securities:				Foreign Series.....	0	100	200
Cash Issue Price.....	19	184	3,197	State and Local Series.....	112	3,178	38,784
Interest Increment.....	0	513	3,327	Other.....	0	1	60
Government Account Series.....	160,872	1,295,428	16,281,087				
Domestic Series.....	0	0	46				
Foreign Series.....	0	0	400				
State and Local Series.....	1,329	6,235	47,635				
Other.....	0	1	172				
Total Issues.....	\$ 240,350	\$ 1,483,749	\$ 18,416,820	Total Redemptions.....	\$ 229,994	\$ 1,446,373	\$ 18,045,359
				Net Change in Public Debt Outstanding.....	\$ 10,356	\$ 37,376	\$ 371,461

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 240,350	\$ 1,483,749	\$ 18,416,820
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	599	1,218	10,861
Bonds and Notes (-).....	0	0	964
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	160,872	1,295,428	16,279,265
Interest Increment on United States Savings Securities (-).....	0	513	3,327
Inflation-Protected Securities Increment.....	17	123	1,246
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 78,861	\$ 186,468	\$ 2,107,752
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 229,994	\$ 1,446,373	\$ 18,045,359
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	159,476	1,308,861	16,175,125
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 70,518	\$ 137,512	\$ 1,869,988

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,559,822	\$ 4,550,845	\$ 4,508,288	\$ 4,307,345
Intragovernmental Holdings.....	3,190,693	3,189,313	3,204,850	3,071,708
Total Public Debt Outstanding.....	7,750,514	7,740,158	7,713,138	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,485	45,958	45,974	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	78	78	74	184
Total Public Debt Subject to Limit.....	\$ 7,689,596	\$ 7,679,767	\$ 7,652,726	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,045	\$ 49,594	\$ 685,074
Individual Estimated Income Taxes.....	7	76	1,456
Railroad Retirement Taxes.....	4	138	1,988
Excise Taxes.....	613	1,908	28,071
Corporation Income Taxes.....	116	479	85,494
Federal Unemployment Taxes.....	2	32	2,045
Estate and Gift Taxes & Misc. IRS Rcpts.....	4	20	378
Change in Balance of Unclassified Taxes.....	50	68	327
Total.....	\$ 2,841	\$ 52,316	\$ 804,833
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	46	1,035	15,177
Collector Depositories.....	522	12,144	201,881
Tax and Loan Accounts.....	1,980	36,568	562,406
Inter-agency Transfers.....	293	2,568	25,369

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 51	\$ 166	\$ 2,971	\$ 6,188
Deposits:				
Taxes Received (Table IV).....	4	30	1,946	1,980
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	6	721	727
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 54	\$ 190	\$ 4,196	\$ 10,441

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 13,592	\$ 100,462
Business.....	84	1,128	21,897